

Company No: 04866481

NATIONAL HMO NETWORK LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FILLETED UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED
31 AUGUST 2021

BRETT PITTWOOD
Chartered Certified Accountants

NATIONAL HMO NETWORK LIMITED

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NATIONAL HMO NETWORK LIMITED

COMPANY INFORMATION

DIRECTORS R J Price
S Talukder
G R Warwick

REGISTERED OFFICE Suite 8 Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

ACCOUNTANTS Brett Pittwood
Suite 8 Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

NATIONAL HMO NETWORK LIMITED

**(REGISTRATION NUMBER: 04866481)
BALANCE SHEET AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		20,335	10
Creditors: Amounts falling due within one year	4	<u>(22,912)</u>	<u>(460)</u>
Net liabilities		<u><u>(2,577)</u></u>	<u><u>(450)</u></u>
Capital and reserves			
Profit and loss account		<u>(2,577)</u>	<u>(450)</u>
Shareholders' deficit		<u><u>(2,577)</u></u>	<u><u>(450)</u></u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on and signed on its behalf by:

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R J Price
Director

NATIONAL HMO NETWORK LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 GENERAL INFORMATION

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Suite 8 Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY
United Kingdom

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

NATIONAL HMO NETWORK LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Financial instruments

Classification

Financial assets

Basic financial assets

Basic financial assets, which include trade debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

3 STAFF NUMBERS

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 1).

4 CREDITORS

Creditors: amounts falling due within one year

	2021	2020
	£	£
Due within one year		
Accruals and deferred income	420	360
Other creditors	22,492	100
	<u>22,912</u>	<u>460</u>