

**Company No: 04866481**

**NATIONAL HMO NETWORK LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED**  
**31 AUGUST 2021**

**BRETT PITTWOOD**  
**Chartered Certified Accountants**

# NATIONAL HMO NETWORK LIMITED

## CONTENTS

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Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Unaudited Financial Statements	7 to 8
Detailed Profit and Loss Account	9

# NATIONAL HMO NETWORK LIMITED

## COMPANY INFORMATION

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**DIRECTORS** R J Price  
S Talukder  
G R Warwick

**REGISTERED OFFICE** Suite 8 Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

**ACCOUNTANTS** Brett Pittwood  
Suite 8 Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

**NATIONAL HMO NETWORK LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

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The directors present their report and the financial statements for the year ended 31 August 2021.

**Directors of the company**

The directors who held office during the year were as follows:

R J Price

S Talukder (appointed 21 October 2020)

G R Warwick

**Principal activity**

The principal activity of the company is that of an association.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on ..... and signed on its behalf by:

.....  
R J Price  
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY ACCOUNTS OF  
NATIONAL HMO NETWORK LIMITED  
FOR THE YEAR ENDED 31 AUGUST 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of National HMO Network Limited for the year ended 31 August 2021 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of National HMO Network Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of National HMO Network Limited and state those matters that we have agreed to state to the Board of Directors of National HMO Network Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than National HMO Network Limited and its Board of Directors as a body for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by our regulatory and professional bodies and have complied with the ethical guidance they have laid down.

It is your duty to ensure that National HMO Network Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of National HMO Network Limited. You consider that National HMO Network Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of National HMO Network Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Brett Pittwood  
Chartered Certified Accountants  
Suite 8 Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

Date:.....

## NATIONAL HMO NETWORK LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

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	Note	2021 £	2020 £
Turnover		<u>-</u>	<u>-</u>
Gross surplus/(deficit)		-	-
Administrative expenses		<u>(2,127)</u>	<u>(450)</u>
Operating deficit		<u>(2,127)</u>	<u>(450)</u>
Deficit before tax		<u>(2,127)</u>	<u>(450)</u>
Deficit for the financial year		<u><u>(2,127)</u></u>	<u><u>(450)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

**NATIONAL HMO NETWORK LIMITED**

**(REGISTRATION NUMBER: 04866481)  
BALANCE SHEET AS AT 31 AUGUST 2021**

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	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		20,335	10
<b>Creditors:</b> Amounts falling due within one year	4	<u>(22,912)</u>	<u>(460)</u>
<b>Net liabilities</b>		<u><u>(2,577)</u></u>	<u><u>(450)</u></u>
<b>Capital and reserves</b>			
Profit and loss account		<u>(2,577)</u>	<u>(450)</u>
Shareholders' deficit		<u><u>(2,577)</u></u>	<u><u>(450)</u></u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on ..... and signed on its behalf by:

.....

R J Price  
Director

**NATIONAL HMO NETWORK LIMITED**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 AUGUST 2021**

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	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 September 2020	(450)	(450)
Deficit for the year	<u>(2,127)</u>	<u>(2,127)</u>
Total comprehensive income	<u>(2,127)</u>	<u>(2,127)</u>
At 31 August 2021	<u><u>(2,577)</u></u>	<u><u>(2,577)</u></u>
	<b>Profit and loss account £</b>	<b>Total £</b>
Deficit for the year	<u>(450)</u>	<u>(450)</u>
Total comprehensive income	<u>(450)</u>	<u>(450)</u>
At 31 August 2020	<u><u>(450)</u></u>	<u><u>(450)</u></u>



# NATIONAL HMO NETWORK LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 GENERAL INFORMATION

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Suite 8 Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY  
United Kingdom

### 2 ACCOUNTING POLICIES

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# NATIONAL HMO NETWORK LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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### Financial instruments

#### *Classification*

##### Financial assets

##### Basic financial assets

Basic financial assets, which include trade debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

##### Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 3 STAFF NUMBERS

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 1).

### 4 CREDITORS

#### Creditors: amounts falling due within one year

	2021	2020
	£	£
<b>Due within one year</b>		
Accruals and deferred income	420	360
Other creditors	22,492	100
	<u>22,912</u>	<u>460</u>

**NATIONAL HMO NETWORK LIMITED****DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021**

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Turnover	<u>-</u>	<u>-</u>
<b>Administrative expenses</b>		
Staff welfare	103	-
Insurance	277	-
Computer expenses	1,058	-
Sundry expenses	48	-
Accountancy	420	360
Bank charges	<u>221</u>	<u>90</u>
	<u>2,127</u>	<u>450</u>
Operating deficit	<u>(2,127)</u>	<u>(450)</u>
Deficit before tax	(2,127)	(450)
<b>Tax on Surplus/(deficit) on ordinary activities</b>		
	<u>-</u>	<u>-</u>
<b>Deficit on ordinary activities</b>	<u><u>(2,127)</u></u>	<u><u>(450)</u></u>